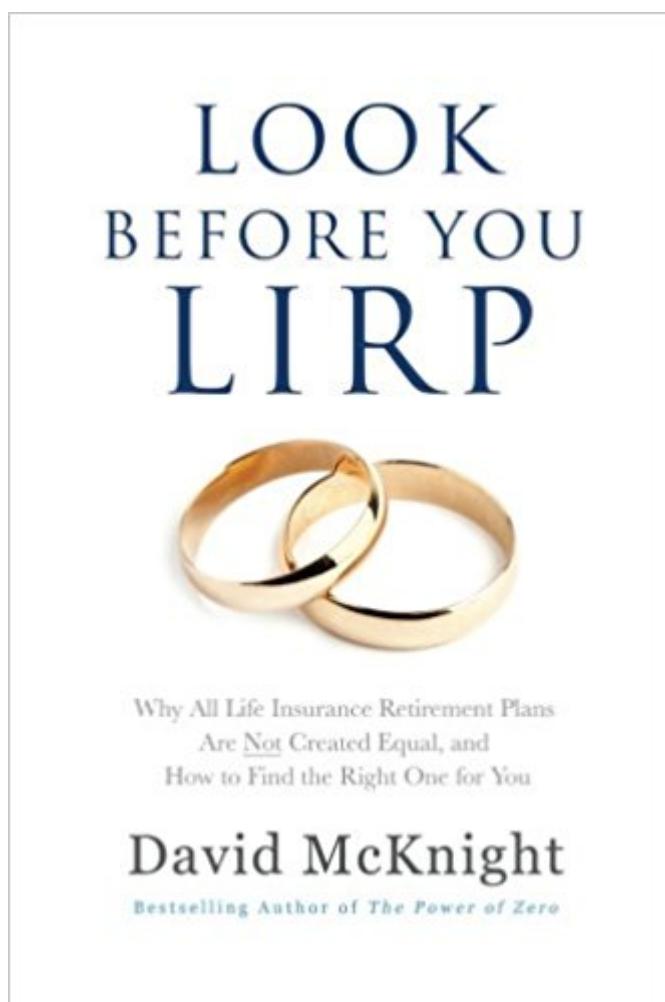


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# Look Before You LIRP: Why All Life Insurance Retirement Plans Are Not Created Equal, And How To Find The Right One For You



## **Synopsis**

In his bestselling book *The Power of Zero*, David McKnight laid out a step-by-step plan on how to get to the 0% tax bracket in retirement. Why is the 0% tax bracket so important? Because if tax rates double, as some experts predict, two times zero is still zero! He also showed how, in many cases, it's impossible to get to the 0% tax bracket without using a Life Insurance Retirement Plan (LIRP). In this follow-up book, *Look Before Your LIRP*, he makes the case that, while a variety of LIRPs may help get you to the 0% tax bracket, not all will do so with the same efficiency or effectiveness. In fact, finding the right LIRP for your tax-free retirement plan can be just like finding the ideal spouse. Just as you likely had a list of qualities you were looking for in a life-long partner, you should have certain attributes and provisions in mind when looking for the ideal LIRP. *Look Before Your LIRP* spells out exactly what you'll need to build a successful LIRP relationship and reveals the one LIRP best suited to get you to the 0% tax bracket.

## **Book Information**

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## **Customer Reviews**

David McKnight graduated from Brigham Young University with Honors in 1997. David is a nationally recognized speaker and his popular workshop "The Power of Zero" has been seen by thousands of Americans from coast to coast. In 2014, David was a Focus Speaker at the world wide annual conference for Million Dollar Roundtable in Toronto, Canada. He is also a Top of the Table qualier. David is the author of the #1 best-selling book "The Power of Zero" and contributes regularly to a number of national magazines on the subject of tax-free retirement. David has trained thousands of financial advisors on his tax-free paradigm and currently serves as mentor to an exclusive group of financial advisors from across the country. David is very involved with his

family, church and community. He currently resides in Grafton, Wisconsin with his wife Felice and their seven children. For bulk discounts, go to [lookbeforeyourlirp.com](http://lookbeforeyourlirp.com). For more information, go to [thepowerofzeropercent.com](http://thepowerofzeropercent.com).

This second book by David McKnight, "Look Before You LIRP," helps to demystify what to me is at once the best, and the most under-utilized tool available in retirement planning. I am like most financial advisors in that my introduction to retirement planning focused almost exclusively on stock market-based strategies. We were not taught to plan for the increasing risk that today's retirees face of higher tax rates (in fact, potentially dramatic tax increases). The LIRP strategy was never on my radar — not in the finance classes, the licensing exams, and definitely not in the brokerage training. Based on solid, dependable insurance concepts, the LIRP is simply not widely understood in the securities industry. In his first book, "The Power of Zero," McKnight compellingly presented the case for addressing three risk areas that could upend a traditional retirement plan: market risk, higher taxation (what McKnight terms "legislative risk"), and higher healthcare costs, particularly for long term care. And now, in "Look Before You LIRP," McKnight takes us under the hood of the LIRP, describing in detail how to find the most suitable combination of features for an effective LIRP strategy. Written in an accessible, conversational style, this book can be easily understood by the client, and even the most seasoned professional will learn new things. I know I did.

This book provides a "no BS" checklist of qualities a Life Insurance Retirement Plan (LIRP) should include to create the perfect storm of tax free, protected growth. The author explains the rationale behind each of his recommendations, which is helpful if you're the type of person who doesn't like to just take another person's word for it. I came away from reading this book with a solid foundational understanding of Indexed Universal Life Insurance policies and the characteristics that make them valuable wealth-building tools. I highly recommend this book to anyone who is looking into LIRPs. Educate yourself, and at least you'll know which questions to ask!

Wow! Finally a readable book that explains how life insurance can be used in succession planning. And I understand it!!! After reading the book, I am more intelligent comparing products and making plans. I read other books, and my head was just spinning. I was ready to give up. But now, I know what we need to do. Finally. What a relief. Thank you David McKnight!

Excellent book on the subject of using the proper UIL contract for a LIRP concept. David has a way of taking the seemingly complexed and reducing it down to a level that the common man can understand. I've had the privilege of personally meeting David about a year ago to talk to him regarding his first book, "The Power of Zero". I was so excited about that book, that I got on plane from Dallas to Iowa to meet with him, something I've never done with any other book I've ever read. As a CPA, I'm constantly looking for way's to reduce or eliminate taxes for my clients. I never really understood how any kind of cash-value type life insurance program could help out in this regard until I met David. Now, with this latest book, "Look Before you LIRP", it's abundently clear that it matters which life insurance progam you choose. Great job.

4 stars because the book is very easy to read and gives the basics. I would have liked more technical detail but this is a great starting point. Something that is not really covered in the book but is something that all purchasers should be aware of when comparing term vs. LIRP. When your term expires and you are sick - good luck finding another cheap term life insurance. Some terms have guaranteed renewable clauses but at a new outrageous price if you are sick. This happened to my family when one of the members became sick. Thankfully we had the Universal policy and were able to keep the insurance coverage. The term life insurance that we had would not renew on our sick family member. So when crunching the numbers also think about heart disease, diabetes, cancer, stroke and other health issues as you get older.

David McKnight's book explains in clear, understandable language the benefits of a life insurance retirement plan. LIRP's provide safety as well as a productive way to save for a tax free retirement. However, not all LIRP's are the same. David points out the criteria for a good LIRP. This includes low fees, reasonable growth potential, guaranteed loan provisions, and provisions for long term care. David dispels the myths that have grown up around the LIRP which are largely based on misunderstandings by those with limited knowledge on how LIRP's really work. In short, David's book is an outstanding consumer guide for anyone considering purchasing an LIRP.

Definitely a good read and I like how short of a read it is. If you can put this into practice I think it's well worth it. it takes a lot of the complication out of retirement planning especially if you do not already have a plan in place.

This follow up to his first book...David McKnight places in chapter seven... 10 top IUL myths....and

as in all chapters closes with a great series of questions... while some naysayers simply scoff 100% at this type of planning tool... it must be considered...inasmuch as there may be no bad products just bad use of them... the arguments and factual evidence in the twin books offer compelling evidence and facts to support Zero Planning... read, consider...and utilize the questions through out the books.. then question your own practice methodology ... and or question your advisor.. and need be change with courage

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Look Before You LIRP: Why All Life Insurance Retirement Plans Are Not Created Equal, and How to Find the Right One for You INSURANCE: The Ultimate How-To Guide on Deciding What Insurance Is Right for You (Insurance, Insurance policies, AIG story, Risk Management, Coverage, Life insurance, Book 1) The Checkbook IRA - Why You Want It, Why You Need It: A private conversation with a top retirement tax attorney (Self-Directed Retirement Plans) (Volume 2) AUTO INSURANCE: A Business Guide On How To Save Money On Car Insurance (Home insurance, car insurance, health insurance) Car insurance book: A Complete Guide to Car insurance (Auto insurance book, Understanding your car insurance) Control, Preserve, & Transfer Your Life Savings: Retirement Financial Problems - Permanent Insurance Solution (Financial Trilogy - Retirement Incomes Book 1) Retirement Planning | The Year Before You Retire â " 5 Easy Steps to Accelerate Your Journey to an Early Retirement & Live a Life of Financial Freedom... Life Insurance Made Easy: A Quick Guide - Whole Life Insurance Policy and Term Life Insurance Coverage Questions Answered The Complete Cardinal Guide to Planning For and Living in Retirement: Navigating Social Security, Medicare and Supplemental Insurance, Long-Term Care, ... Post-Retirement Investment and Income Taxes The Retirement Savings Time Bomb . . . and How to Defuse It: A Five-Step Action Plan for Protecting Your IRAs, 401(k)s, and Other Retirement Plans from Near Annihilation by the Taxman Created Equal: A History of the United States, Brief Edition, Combined Volume (3rd Edition) The Smartest Retirement Book You'll Ever Read: Achieve Your Retirement Dreams--in Any Economy Tiny Houses: 7 Micro House Plans That Look Cooler Than Your Apartment: (House Plans) All-in-One Care Planning Resource: Medical-Surgical, Pediatric, Maternity, and Psychiatric Nursing Care Plans (All-In-One Care Planning Resource: Med-Surg, Peds, Maternity, & Psychiatric Nursing) The Tools & Techniques of Employee Benefit and Retirement Planning (Tools and Techniques of Employee Benefit and Retirement Planning) Tools & Techniques of Employee Benefit and Retirement Planning, 11th ed. (Tools and Techniques of Employee Benefit and Retirement Planning) Retirement: How to Retire Active and Healthy Without Feeling Old and Bored (retirement gift book) What Your Doctor May Not Tell You About(TM) Hip

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